

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

Via Video Conferencing

DATE : 25.07.2023

TIME : 03.00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
25.07.2023**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 27.06.2023
Agenda Item No. 02: -	Application for Approval of regularization of Cafeteria in SEZ unit premises M/s. Persistent Systems Ltd.
Agenda Item No. 03: -	Application for Approval of Change in Company name and shareholding pattern submitted by M/s. Labcorp Scientific Services & Solutions Pvt Ltd.(Unit-I,II and III)

I/2350/2023

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Minutes of the 124 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 27.06.2023 via video conferencing.		
1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	124th
4	Date	27.06.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT(TDS), Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. Qubix Business Park Pvt. Ltd. SEZ

Agenda Item No.01: Confirmation of Minutes of the 123rd meeting held on 30.05.2023

After deliberation, the Committee confirmed the minutes of the 123rd Approval Committee meeting held on 30.05.2023

Agenda Item No.02: Application for Setting up New Unit submitted by M/s. TechOrbit Solutions Pvt Ltd

The proposal of the M/s TechOrbit Soution Pvt Ltd. was placed before the Approval Committee in its meeting held on 27.06.2023.

After deliberation, the committee approved the proposal of the M/s TechOrbit Soution Pvt Ltd for setting up of new unit in M/s Qubix Business Park Pvt. Ltd-SEZ, in terms of Rule 17 & 18 of SEZ Rules, 2006. The details of the approved proposal are as below:

Location	Ground Floor, Building No. IT 5, Qubix Business Park Pvt. Ltd.-SEZ, Plot No. 2 , Near, Rajiv Gandhi Infotech Park, Hinjawadi, Phase-I, Pune- 411 057.
Area	4960 Sq.ft.

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Product	Information Technology in the nature of Software Development, Application Development, Enhancement in Existing Application/software, Integration, Testing and maintenance (CPC-842), Computer Software Services (CPC-84210)		
Investment in Plant and Machinery & Capital Goods (Rs. In Lakhs)			
Indigenous			164.58
Imported			46.42
Total			211.00
Input of Services			
Indigenous			722.85
Imported			145.00
Total			867.85
Employment	Total- 80 Employees (Male-50 & Females- 30)		

Approved projections for 1st block period

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB Value of Exports	300.00	500.00	600.00	700.00	800.00	2900.00
FE outgo	35.88	45.74	30.30	38.30	41.20	191.42
NFE	264.12	454.26	569.70	661.70	758.80	2708.58

Agenda Item No.03: Application for Approval of List of Material submitted by M/s. Qubix Business Pvt Ltd (Developer).

After deliberation, the committee approved the proposal of the Developer for List of Material including machinery, equipment and construction material required for authorized operations, totally valued of Rs 1,88,54,596.50/- (Rs.1.88 Crores) duly certified by the Chartered Engineer M. L. Kendre & Associates, Reg. No. M-117207/1 dt. 08.07.1999 in terms of Rule 12(2) of SEZ Rules, 2006.

Agenda Item No.04: Monitoring of Performance of M/s. nCircle Tech Pvt Ltd (LOA-64)

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export revenue of Rs. 1725.84 Lacs as against projected export of Rs. 7710.38 Lacs for FY 2018-19 to 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) i.e. 22.38%.
- (ii) The unit has achieved Positive NFE of Rs.1711.66 in last year 2022-23 on cumulative basis. i.e. 99.19%
- (iii) The unit has achieved Employment of 2 employees (Men 1, Women 1)

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Agenda Item No.05: Monitoring of Performance of M/s. nCircle Tech Pvt Ltd (LOA-65)

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export revenue of Rs. 7822.72 Lacs as against projected export of Rs. 9520.90 Lacs for FY 2018-19 to 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) i.e. 82.16%.
- (ii) The unit has achieved positive NFE of Rs.7795.25 Lakhs in last year 2022- 23 on cumulative basis. i.e. 99.65%.
- (iii) The unit has achieved Employment of 166 employees (Men 120, Women 46)

Agenda Item No.06: Monitoring of Performance of M/s. VJ Coresoft Pvt.Ltd.

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The unit has achieved export of Rs. 2080.10 lakhs against the Projected export of Rs. 7550.00 lakhs in the period of FY 2017-18 to 2021-22 of 2nd Block period i.e., 27.55%
- (ii) The unit has achieved Positive NFE of Rs. 2080.10 lakhs i.e, 100% on cumulative basis in the 2nd Block period
- (iii) The unit has achieved Employment of 34 employees (Men 29, Women 5)

Agenda Item No.07: Monitoring of Performance of M/s. PharmaACE Innovation LLP,

- (i) The Unit has achieved export revenue of Rs. 24553.39 Lacs as against projected export of Rs. 22292.57 Lacs for FY 2018-19 to 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) i.e. 110.14%
- (ii) The unit has achieved Positive NFE of Rs.24551.73 in last year 2022- 23 on cumulative basis. i.e. 100%
- (iii) The unit has achieved Employment of 135 employees (Men 88, Women 47)

Meeting ended with a vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
 Chairman, SEZ Development
 Jagannathan
 Date: 29.06.2023, 17:25:53
 Email: dseepz-mh@nic.in
 Reason: Approved

I/2452/2023

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:

Proposal submitted by M/s. Persistent Systems Ltd., an IT/ITES Unit located at Qubix Business Park Pvt Ltd.-SEZ, for regularization of Cafeteria in the SEZ Unit-premises.

b) Specific issue on which decision of Approval Committee is required:

Approval for regularization of cafeteria as per Instruction No 95 dated 11-06-2019, as detailed below:

Details of location, service provider and area allocated for Cafeteria:

Name of Vendor	Activity	Location of Cafeteria	Area in Sq.ft
M/s. Mitesh Caterers	Vendor brings Pre-Cooked food and serves same to employees	IT-3 Bldg., 4 th Floor, Qubix Business Park Pvt Ltd.-SEZ.	4065.64

c) Relevant provisions:

As per para 3 of Instruction No.95 dated 11.06.2019

“3. The issue was examined in this department and with the approval of competent authority, it is conveyed that the same could be allowed subject to the following condition

The facilities as envisaged under the proviso to Rule 11(5) of the SEZ Rules could also be created by a Unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/clearances/approvals from the relevant statutory authorities.

(The Units shall not be eligible for any exemptions, drawback, concessions or any other benefit available under Section 7 or Section 26 of the SEZ Act, for creating or operating such facilities”).

d) Report submitted by the Specified Officer:

The Specified Officer vide his report dated 09.06.2023 has certified that all the goods were found procured by the unit on payment of tax/duty and no tax/duty benefit was availed towards procurement of goods & regarding procurement of services. The unit had produced Chartered Accountant Certificate dated 22.05.2023 wherein the CA has certified that no tax/duty benefit was availed on services for the cafeteria located at 4th & 5th Floors, IT-3 Building in Qubix SEZ.

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e) Other information:

- The unit was issued LOA No. SEZ/PUNE/10F/2010-11/753 dated 07.11.2010 located at IT-3 Bldg, 4th & 5th Floor, Qubix Business Park Pvt Ltd.-SEZ, Survey No.154/6, RGIP, Hinjewadi, Phase-I,Pune-411057
- Date of commencement: 06.12.2010
- LOA valid up to: 05.12.2025
- The unit has submitted that:
 - ❖ The vendor will not be using any gas/inflammable equipment in the cafeteria.
 - ❖ The unit has not allocated separate space to any food court vendor or supplier on commercial basis. As part of their employee welfare, they provide complete meal to their employees free of cost/ they have appointed a vendor who provides pre-cooked food to them and the same is just served in their cafeteria. Company owns the responsibility to pay the said vendor.
 - ❖ Further, the unit has also submitted an undertaking that they have not availed any benefits for Interior works to setup the cafeteria also no benefit was availed on any goods stored/installed in the cafeteria.
- The unit has submitted following documents:
 - Fire NOC issued by the MIDC dated 13.08.2013 for their office on 4th & 5th Floor in IT-3 Building area admeasuring 7991.646 Sq.Mtrs.
 - Form B dated 05.01.2023 issued for the period July 2022 to Dec 2022
 - Copy of NOC from the Developer.
 - Undertaking for non-availing of tax, duty benefits and exemptions
 - Form C (License) issued to the Vendor i.e M/s. Mitesh Caterers to commence of carry on Food Business.
 - Copy of Agreement between the vendor and the unit agreeing to provide cooked food, snacks and Tea/Coffee will be provided to its employees.
 - Floor map of the area allotted for cafeteria at 4th and 5th Floor.

f) ADC's Observations:

- Approval Committee may like to consider the proposal of the Unit for regularizing of Cafeteria and appointment of service provider, in terms of Instruction No. 95 issued by MOC&I.

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:

Application filed by M/s labcorp Scientific Services & Solutions Pvt Ltd, (Unit-I ,II & III) 1ST Floor-IT-06 and Ground Floor-IT-03 (West Side), Qubix Business Park Pvt Ltd (SEZ), Blue Ridge, S.No.154/6, Rajiv Gandhi Infotech Park, Hinjewadi, Pune 411057. for approval of Change in name of the company from M/s labcorp Scientific Services & Solutions Pvt Ltd. to M/s. Fortrea Scientific Private Limited, Change in shareholders name / pattern and Board of Directors.

Specific Issue on which decision of Approval Committee is required:

Approval of the Committee for change in name of the company, Change in shareholding pattern & Change in Board of Directors in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I.

The details of the proposal are as under:

(I) Change in name

Name of the unit Before Change	Name of the Unit after Change
M/sLabCorp Scientific Services & Solutions Pvt Ltd.	M/s. Fortrea Scientific Private Limited.

(II) Change in shareholders name/ pattern:

Sr. No	Existing Shareholder Name	Shareholding % age	Sr. No	Changed Shareholder Name	Shareholding % age
1	LabCorp Asia-Pacific Inc.	99.99	1	Fortrea Asia-Pacific	99.99
2	LabCorp Drug Development India Private Limited	0.01	2	FortreaDevelopment India Private Limited	0.01

(III) Change in Board of Directors proposed for approval

Sr. No.	Name of the Director	DIN number	Date of Appointment
1.	Deepa Surendrakumar Desai	2837780	21.06.2022
2.	Rangarajan Narasimhan	6761850	24.07.2020
3.	David Howard Cooper	10204529	30.06.2023

b) Relevant provisions:

Instruction no. 109 dated 18.10.2021 issued in supersession of Instruction No. 89 & 90 dated 17.05.2018, 03.08.2018 respectively, issued by SEZ Section, Department of Commerce and Industry, Government of India,

- (i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc., may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such re-organization.

c) Other Information:

- The details of M/s labcorp Scientific Services & Solutions Pvt Ltd is as detailed below;

	Unit 1	Unit 2	Unit 3
LOA	SEEPZ/FIPL-SEZ/STPL/10/2011-12 dated 04.03.2011	SEEPZ/NTPL-SEZ/STPL/47/2015-16 dated 27.01.2016	SEEPZ/NTPL-SEZ/STPL/77/2018-19 dated 22.01.2019
Date of Commencement	17.03.2011	04.10.2016	30.09.2019
LOA Valid upto	16.03.2026	03.10.2026	29.09.2024

- Location of the Units 1STFloor-IT06 and Ground Floor-IT03 (West Side), Qubix Business Park Pvt Ltd (SEZ), Blue Ridge, S.No.154/6, Rajiv Gandhi Infotech Park, Hinjewadi, Pune 411057.
- The Unit in terms of Condition No. 13 of the BLUT (Form-H), seek permission to change the name in SEZ and related documents/records. They have submitted request for change of name in PAN, IEC, GST and other concerned Govt. authorities respective documents.

d) Reason for change of name & shareholding pattern:

- A) It was decided to implement the business restructuring, wherein there has been internal rebranding from 'labCorp' to 'Fortrea' and to effect this change of name, the Indian subsidiary (i.e., SEZ UNIT) has been renamed from "Labcorp Scientific Services & Solutions Private Limited to Fortrea Scientific Private Limited".

e) Documents enclosed;

The Unit has submitted the following documents with the application:

- a) Copy of LOA
- b) Copy of Board resolution approving the Debranding its name as Labcorp and its desire to Brand the units name as Fortrea
- c) Form No.INC-24.-Application for approval of Central Govt for change in name of company in pursuance of Section 13(2) of the Companies Act, 2013
- d) Copy of Certificate of Incorporation with registrar of Companies in the name of LabCorp Scientific Services & Solutions Pvt Ltd pursuant to change of name
- e) Certificate received from Secretary of State for change in name
- f) Copy of Tax invoice cum payment receipt along with PAN application for change in name
- g) Form Dir 12 in r/o Shri Robert Stewart Pringle & Shri David Howard Cooper.
- h) List of Directors

f) ADC observation:

- Approval Committee may kindly consider the proposal for change in name & change in shareholding pattern, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.
